



NIGERIA FISCAL POLICY FOR TRADE IN 2026



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Nigeria's 2026 Fiscal Policy Measures & Tariff Amendments

A comprehensive trade analysis of the Presidential-approved Supplementary Protection Measures (SPM) implementing the ECOWAS Common External Tariff 2022–2027, excise duties on beverages, tobacco, and motor vehicles — effective 1st April 2026. Supersedes the 2023 Fiscal Policy Measures.

EFFECTIVE DATE

**1st April
2026**

Wale Edun OFR, CVO
Min. of Finance & Economy

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Annexes comprising the full SPM package

192

Tariff lines under Import Adjustment Tax (IAT)

17

Import Prohibition Categories (Non-ECOWAS)

127

Items with Reduced Duty (National List)

90

Grace period (days) for open Form 'M'

2036

Target year for full AfCFTA duty elimination

01 POLICY ARCHITECTURE & IMPLEMENTATION TIMELINE

1 APR

2026 · IMMEDIATE

SPM & Tariff Amendments Active

IAT on 192 tariff lines effective. Import Prohibition list active. New import duty regime for all fresh Form 'M' transactions. Waste rPET added to export prohibition list.

90 DAYS

GRACE PERIOD ENDS ~30 JUN 2026

▶ Old Form 'M' Clearance Deadline

Importers with irrevocable Trade Agreements opened before 1 Apr 2026 may clear at old duty rates. New transactions from 1 Apr 2026 subject to new regime.

1 JUL

2026

▶ Excise Duties & Green Tax Active

New excise duty rates on beverages, beer, wine, whisky and tobacco products take effect. Green Tax Surcharge on motor vehicles (2000cc+) begins. 90-day grace period from 1 Apr 2026.

1 JAN

2027 & 2028

▶ Excise Rate Escalation

Beer, tobacco, whisky excise rates escalate each January. IATs on AfCFTA 3% list begin gradual reduction annually until 0% by 2036 per Nigeria's AfCFTA commitments.

2036

LONG-TERM TARGET

▶ Full AfCFTA Elimination

IATs on AfCFTA 3% sensitive list to be reduced to 0% by 2036 in line with Nigeria's continental free trade commitments under the African Continental Free Trade Area.



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Source: Federal Ministry of Finance Circular F17417/III/374 dated 1st April 2026 · Signed: Wale Edun OFR, CVO — Minister of Finance & Coordinating Minister of the Economy

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02 THE SIX-ANNEX SPM FRAMEWORK — WHAT EACH ANNEX CONTAINS

ANNEX I · IAT LIST

Import Adjustment Tax — Additional Levy

192

Additional taxes (levies) applied on top of ECOWAS CET 2022–2027 base duty. Covers pharmaceuticals, food commodities, industrial materials, steel, plastics, electronics and vehicles. Tariffs range from 10% to 70%+. IATs on AfCFTA sensitive products to phase down from Jan 2027 to 0% by 2036.

PROTECTIVE TARIFF

ANNEX II · PROHIBITION (TRADE)

Import Prohibition — Non-ECOWAS Origins

17

Applies only to goods originating from non-ECOWAS member states. 17 prohibited categories including frozen poultry, pork/beef, bird eggs, refined vegetable oils, cocoa butter/powder, bagged cement, medicaments, NPK fertilizers, soaps, detergents, corrugated paper, glass bottles, and corrugated steel products.

BANNED IMPORTS

ANNEX III · NATIONAL LIST

Reduced Import Duty — Growth Stimulation

127

Items with duty rates reduced below ECOWAS CET rates to stimulate critical sectors. Covers industrial raw materials, chemicals, textiles (polyester, acrylic fibres), paper/packaging, copper & aluminium inputs, agricultural machinery, iron ore, medical equipment, rail & marine vessels at 0–10% duty.

INDUSTRY SUPPORT

ANNEX IV · EXCISE DUTIES

Beverages, Tobacco & Nicotine Products

2026–28

New escalating excise duties on non-alcoholic beverages (₦10/litre), beer/stout (₦72→76→80/litre), wines (25% + ₦70/litre), whisky/spirits (30% + ₦75→80→85/litre), cigarettes (30% + ₦6→7→8k/stick), SNUS/e-cigarettes (₦4,500/kg + ₦6,000/litre). Effective 1 July 2026.

SIN TAX ESCALATION

ANNEX V · GREEN TAX

Motor Vehicle Surcharge by Engine Size

2%–4%

Green Tax Surcharge on motor vehicles exceeding 2000cc effective 1 July 2026. 2% for 2000–3999cc; 4% for 4000cc and above. Excludes mass transit buses, electric vehicles, locally-manufactured vehicles, motorcycles, trucks and specialised vehicles. Promotes green transport policy.

ENVIRONMENTAL TAX

ANNEX VI · EXPORT CONTROL

Export Prohibition — Waste rPET Plastics

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Waste Polyethylene Terephthalate (rPET) added to Export Prohibition List (Schedule 6 of ECOWAS CET). 4 HS code lines covering plastic waste/scrap of polymers of ethylene, styrene, vinyl chloride and other plastics (HS 3915.10–3915.90). Promotes domestic plastic recycling industry.

EXPORT RESTRICTION



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Food & Agriculture

Rice, wheat flour, raw sugar, cane sugar, malt extract, pasta, tomato concentrate, margarine, crude palm oil

30-70%

2026 IAT — Highest protection for food security commodities

Steel & Metal Products

Flat-rolled iron/steel, bars, rods, wire, aluminium sheets/plates, copper wire, zinc, containers

15-45%

Wide range — protecting local steel industry while allowing industrial inputs

Textiles & Fabrics

Woven cotton fabrics (wax print), synthetic filament fabrics, polyester staple fabrics, binder/baler twine

20-45%

Wax print fabrics protected at 45% — key local textile sector

Pharmaceuticals

Antibiotics, anti-malarials, vitamins, medicaments — import adjustment from 0% base tariff

20%

IAT = 20% on top of 0% duty base · Encourages local pharma

Plastics & Chemicals

Polyethylene, polypropylene, PET, polycarbonates, acrylic polymers, plates/sheets/film, paints, varnishes

10-50%

Primary vs finished plastics differentiated by rate

Electronics & Vehicles

Smartphones, computers, TVs, generators (soundproof), car batteries, passenger vehicles, motor boats

10-70%

Soundproof generators: 40% · New passenger vehicles: 40% · Boats: 70%

SELECTED IAT RATE CHANGES (OLD → 2026)

Rice (>5kg packing)	47.5%	→	47.5%
Wheat / Meslin flour	70%	→	70%
Raw cane sugar	55%	→	55%
Crude palm oil	28.75%	→	28.75%
Portland cement	50%	→	50%
Salt (human consumption)	55%	→	55%
Pharmaceutical antibiotics	0%	→	20%
Glazed ceramic tiles	46.25%	→	46.25%
Polyethylene (primary)	10%	→	10%
Personal computers	10%	→	10%
Smartcard / Magnetic cards	55%	→	55%
Medical syringes	70%	→	70%
Electric accumulators (battery)	60%	→	60%
Passenger vehicles (FBU)	40%	→	40%

AFCFTA REDUCTION PATH

IATs on AfCFTA 3% sensitive list will reduce annually from Jan 2027 to reach 0% by 2036. Non-AfCFTA items retain full IAT



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04 ANNEX II & VI — IMPORT PROHIBITION LIST (NON-ECOWAS) & EXPORT PROHIBITION



Import Prohibition List — Non-ECOWAS Origins

17 prohibited categories · Goods from ECOWAS member states are exempt

- I Live/Dead Birds & Frozen Poultry** — Fresh, frozen, cuts and offal of fowls and other birds (HS 0207.11–0210.99)
- II Pork, Beef & Red Meats** — All forms including carcasses, offal, tongue, liver, frozen/fresh (HS 0204–0210)
- III Bird Eggs** — All eggs except hatching eggs for grand parent breeding/research (HS 0407.11–0407.90)
- IV Refined Vegetable Oils** — Excluding linseed, castor, olive & hydrogenated fats. Crude veg oil NOT banned (HS 1507–1516)
- V Cane/Beet Sugar with Flavouring/Colouring** — Retail packs in solid form (HS 1701.91–1701.99)
- VI Cocoa Butter, Powder & Cakes** — Including chocolate preparations in bulk/retail packs (HS 1804–1806.20)
- VII Tomatoes & Tomato Paste** — Whole/in pieces and concentrates in retail sale packs (HS 2002.10–2002.90)
- VIII Mineral/Aerated Waters & Non-Alcoholic Beverages** — Containing sugar/sweetening/flavoured (HS 2201–2202)
- IX Bagged Cement** — Portland and other hydraulic cements in bags (HS 2523.29)
- X Medicaments (Finished Pharmaceuticals)** — Headings 3003 & 3004 covering all medicament types
- XI Waste Pharmaceutiques** — HS Code 3006.92 — pharmaceutical waste products
- XII NPK Fertilizers** — Mineral/chemical fertilisers containing N, P, K (15:15:15) variants (HS 3105.20)
- XIII Soaps & Detergents** — In retail packs (HS 3401.11–3402.90)
- XIV Corrugated Paper & Cartons** — Corrugated paperboard, Kraft paper and carton boxes (HS 4808–4819)
- XV Hollow Glass Bottles** — Capacity exceeding 150ml of all kinds (HS 7010.90)
- XVI Corrugated Flat-Rolled Steel** — Width 600mm+, clad/plated/coated corrugated (HS 7210.41)
- XVII Ball Point Pens & Refills** — Including parts, excluding tip (HS 9608.10–9608.60)



Export Prohibition — Annex VI (NEW)

Waste Polyethylene Terephthalate (rPET) banned from export · Schedule 6 of ECOWAS CET

- 3915.10** Waste, parings and scrap of plastics — Of polymers of ethylene
- 3915.20** Waste, parings and scrap of plastics — Of polymers of styrene
- 3915.30** Waste, parings and scrap of plastics — Of polymers of vinyl chloride
- 3915.90** Waste, parings and scrap of plastics — Of other plastics

Purpose: Retain plastic waste domestically to build Nigeria's rPET recycling and circular economy industry. Prevents export of raw material needed by local plastic recyclers.



Annex III — Selected National List Duty Reductions

127 tariff lines with reduced duties to stimulate industrial growth

- 0%** **Agriculture Machinery** (Chapters 84, 85, 90) — CET was 5% → 0% · Manufacturing, Power, Mining & Aviation too
- 0%** **Iron Ore & Ferrous Products by Direct Reduction** — CET 5% → 0% (supports steel industry inputs)
- 0%** **Copper & Aluminium** (unwrought, waste, scrap, cathodes) — CET 5% → 0%
- 0%** **Railway Equipment (SKD/CKD)** — Chapter 86 · CET 5% → 0% (stimulates rail development)
- 0%** **Modular Refinery Equipment** — Various chapters · CET 5–20% → 0%
- 5%** **Pure-bred breeding animals (Cattle)** — CET 5% → 0% · Animal feed preparations → 0%
- 5%** **Industrial Chemicals** (copper oxides, disodium carbonate, sodium metasilicates) — CET 5% → 0%
- 5%** **Cargo vessels (>500 tonnes)** — CET 5% → 0% · Breathing apparatus → 0%
- 5%** **Polyester, Acrylic Synthetic Fibres** (for textile industry) — CET 10–20% → 5%



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05 ANNEX IV & V — EXCISE DUTIES (BEVERAGES & TOBACCO) + GREEN TAX ON VEHICLES

NON-ALCOHOLIC BEVERAGES

Fruit juice, energy drinks, sweetened beverages

Effective 1 July 2026

2026–28: ₦10/litre

Aerated Water (sweetened)

2026–28: ₦10/litre

WINES

Alcoholic wines (all types)
25% ad-valorem + specific

2026–28: 25% + ₦70/L

Whisky, Brandy, Vodka & Rum
30% ad-valorem + specific

2026: ₦75/L 2027: ₦80/L 2028: ₦85/L

BEER & STOUT

Beer and Stout — all types
(not from malt)

2026: ₦72/L 2027: ₦76/L 2028: ₦80/L

TOBACCO PRODUCTS

Cigarettes & Smoking Tobacco
30% ad-valorem + specific

2026: ₦6k/stick 2027: ₦7k/stick 2028: ₦8k/stick

SNUS, Smokeless Tobacco,
E-Cigarettes, Nicotine Pouches

₦4,500/kg + ₦6,000/L

Green Tax Surcharge Motor Vehicles — Annex V

Environmental excise duty on high-emission passenger vehicles. Effective 1 July 2026. Structured to discourage large-engine imports and promote electric/locally-made vehicles.

Engine 2000cc – 3999cc
Chapter 87 motor vehicles

2%

Engine 4000cc and above
Luxury & large SUVs

4%

Electric Vehicles, Vehicles below 2000cc, Mass Transit
Buses, Locally Made Vehicles

0%

EXCLUSIONS (0% SURCHARGE)

- Vehicles below 2000cc engine
- Mass transit buses (heading 87.02)
- All Electric Vehicles (EVs)
- Locally manufactured vehicles
- Motorcycles, trucks, tractors
- Agricultural & special vehicles



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06 TRADE IMPACT ASSESSMENT – WINNERS, LOSERS & STRATEGIC IMPLICATIONS



LOCAL MANUFACTURING – WINNER

Strongest protection in 10 years

Wax print fabrics at 45%, glazed tiles at 46.25%, corrugated steel prohibited, glass bottles prohibited, cartons prohibited. Nigerian manufacturers in packaging, textiles, ceramics and steel gain direct import substitution protection. Food/beverage producers protected from cheap non-ECOWAS imports.

HIGH BENEFIT



IMPORTERS & TRADERS – LOSERS

Cost of goods up significantly

Businesses importing non-ECOWAS goods across 17 prohibited categories face complete supply disruption. IAT adds 20–50% extra cost on 192 lines. Pharmaceutical importers face 20% IAT on previously duty-free medicaments. 90-day grace period only for existing open Form 'M' – very tight transition window for supply chain planning.

HIGH IMPACT



BEVERAGES & TOBACCO – COST UP

Consumer prices rising Jul 2026

Beer prices set to rise as ₦72/litre excise kicks in. Spirits industry hit with 30% ad-valorem plus ₦75/litre. Non-alcoholic beverage producers pay ₦10/litre on sugar-sweetened drinks. Tobacco levy escalates annually. Companies face annual excise cost planning challenges with 2027/2028 rate already announced.

COST INCREASE



INDUSTRIAL SECTOR – MIXED

Raw material costs fall; finished goods protected

National List cuts duty on iron ore, copper, aluminium, industrial chemicals, textiles fibres and agricultural machinery to 0% – directly lowering raw material costs for manufacturers. Simultaneously, finished goods like steel products and ceramics are protected by IAT. Modular refinery equipment at 0% boosts downstream oil sector.

MIXED – NET POSITIVE



AFCFTA & ECOWAS TRADE – OPPORTUNITY

ECOWAS goods fully exempt from prohibitions

Import prohibition applies only to non-ECOWAS origins – Nigerian businesses can freely import from Ghana, Côte d'Ivoire, Senegal and other ECOWAS members. AfCFTA sensitive list IATs reduce annually from 2027. Intra-African trade receives structural advantage over third-country competitors. Exporters should leverage AfCFTA preferential tariffs for market access.

AFCFTA OPPORTUNITY



RECYCLING & GREEN ECONOMY – WINNER

Plastic waste ban creates domestic circular economy

rPET export ban retains plastic waste domestically, feeding Nigeria's growing recycling industry. Combined with Electric Vehicle green tax exemption, the policy signals Nigeria's green economy transition. Beverage/packaging manufacturers should plan for sustainability and local waste processing. Green tax on large vehicles benefits local assemblers and EV importers.

GREEN ECONOMY



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07 3T IMPEX STRATEGIC ADVISORY — COMPLIANCE & BUSINESS ACTION PLAN

PRIORITY ACTIONS FOR IMPORTERS, EXPORTERS & MANUFACTURERS — EFFECTIVE FROM 1ST APRIL 2026

Form 'M' Transition Urgency

Any Form 'M' opened on or after 1 April 2026 is immediately subject to new duty rates — no grace period. Only irrevocable trade agreements entered before 1 April 2026 qualify for the 90-day window (expires ~30 June 2026). Importers must audit all open Form 'M' transactions immediately and confirm irrevocable status with their banks.

HS Code Classification Review

The new tariff regime changes effective rates dramatically based on precise HS classification. Importers of plastics, steel, chemicals, textiles and electronics should conduct full HS code reviews. Misclassification risk is high given the IAT adds on top of base duty. Engage a licensed customs agent (CAC) to verify codes against the 2022–2027 ECOWAS CET schedules.

ECOWAS Origin Certification

Import Prohibition only exempts goods originating from ECOWAS member states. Businesses importing across prohibited categories must ensure valid ECOWAS Certificate of Origin accompanies shipments — or face full prohibition. Source switching from Asia/Europe to West African suppliers should be considered for prohibited items. ECOWAS Form A origin rules must be strictly followed.

Pricing & Cost Restructuring

Beverage and tobacco manufacturers must revise pricing models before 1 July 2026 excise kick-in. Beer and spirits companies: immediately model the ₦72/litre and 30%+ ₦75/litre impact on margins. Vehicle importers: factor in 2–4% Green Tax surcharge on 2000cc+ models. Manufacturers benefiting from National List 0% reductions should immediately review import sourcing strategies to capture cost savings.



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No 11D Bola Shadipe Street,
Off Adelabu Street, Surulere, Lagos



tradeacademy@3timex.com



08091244449